

Record of Decision made by an Officer

Report Title:	Waterlooville Vacant Shop Scheme
Officer:	Wayne Layton/Steve Pink
Status:	Non-Exempt
Key Decision:	No
Appendices:	None

Officer Decision:

Decision to release £50,000 from the UK Shared Prosperity Fund to Koyes Khan Holdings LTD as part of the delivery of the Waterlooville Vacant Shop Scheme funded by the UK Shared Prosperity Fund.

Authority to make Decision:

Minute 58, on Cabinet held on 14 December 2022 which resolved that...

“.....

- F. Receipt of the UK Shared Prosperity Fund (UKSPF) allocation for 2022/23 of £0.025M capital and £0.077 revenue funding and to note indicative allocations for 2023/24 funding of £0.203m and £0.695m, a total of £1m funding over the next three years; and
- G. Delegate to the Regeneration & Economic Development Manager to drawdown the funds in consultation with s151”

Consultation:

The scheme has been widely publicised and talk about at many different public meetings.

Reasons for the Decision:

This is a key strand for the UK Shared Prosperity Fund and should help facilitate new business to the Waterlooville High Street.

Options considered:

None, this was in the UK Shared prosperity Fund grant application.

Financial:

This will be funded 100% from the UK shared prosperity fund.

Exempt/Non-Exempt:

Non-Exempt

DECISION AUTHORISED BY:

Officer:	Wayne Layton Executive Head of Regeneration and Economic Development	12/03/2024
Consultee:	Steve Pink – Section 151 Officer	12/03/2024